

RELIANCE INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR 2014-15

| | (₹ in crore) | |
|--|-----------------|------------|
| | 2014-15 | 2013-14 |
| A: CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax as per Profit and Loss Statement | 29,468 | 27,818 |
| Adjusted for: | | |
| Write off of Investment (₹ 26,96,800) | - | 25 |
| Loss on Sale / Discard of Assets (Net) | 31 | 44 |
| Depreciation / Amortisation and Depletion Expense | 8,488 | 8,789 |
| Effect of Exchange Rate Change | 1,408 | 2,739 |
| Net Gain on Sale of Investments | (3,046) | (2,348) |
| Dividend Income | (250) | (91) |
| Interest Income | (5,414) | (6,472) |
| Finance Costs | 2,367 | 3,206 |
| | 3,584 | 5,892 |
| Operating Profit before Working Capital Changes | 33,052 | 33,710 |
| Adjusted for: | | |
| Trade and Other Receivables | 5,462 | 413 |
| Inventories | 6,381 | (203) |
| Trade and Other Payables | (3,528) | 14,305 |
| | 8,315 | 14,515 |
| Cash Generated from Operations | 41,367 | 48,225 |
| Taxes Paid (Net) | (6,082) | (6,065) |
| Net Cash from Operating Activities | 35,285 | 42,160 |
| B: CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (42,720) | (32,456) |
| Sale of Fixed Assets | 86 | 57 |
| Purchase of Investments in Subsidiaries / Trusts | (11,506) | (22,621) |
| Redemption of Investments in Subsidiaries | 169 | 7,182 |
| Purchase of Other Investments | (6,55,591) | (7,55,722) |
| Sale / Redemption of Other Investments | 6,43,525 | 7,39,929 |
| Movement in Loans and Advances | (133) | (3,911) |
| Maturity of / (Investment in) Fixed Deposits | 3,400 | (3,400) |
| Interest Income | 6,584 | 6,838 |
| Dividend Income | 188 | 91 |
| Net Cash (Used in) Investing Activities | (55,998) | (64,013) |

CASH FLOW STATEMENT FOR THE YEAR 2014-15 (CONTINUED)

| | (₹ in crore) | |
|---|-----------------|-----------------|
| | 2014-15 | 2013-14 |
| C: CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Issue of Share Capital | 226 | 183 |
| Share Application Money | 17 | 17 |
| Proceeds from Long Term Borrowings | 20,310 | 20,500 |
| Repayment of Long Term Borrowings | (4,555) | (19,672) |
| Short Term Borrowings (Net) | (10,302) | 11,648 |
| Dividends Paid (including Dividend Distribution Tax) | (3,268) | (3,093) |
| Interest Paid | (3,368) | (4,053) |
| Net Cash (Used in) / Generated from Financing Activities | (940) | 5,530 |
| Net (Decrease) in Cash and Cash Equivalents | (21,653) | (16,323) |
| Opening Balance of Cash and Cash Equivalents | 33,224 | 49,547 |
| Closing Balance of Cash and Cash Equivalents* (Refer Note No. 16) | 11,571 | 33,224 |

* Include towards Unclaimed Dividend of ₹ 199 crore (Previous year ₹ 175 crore)

As per our Report of even date

For **Chaturvedi & Shah**
Chartered Accountants

For **Deloitte Haskins & Sells LLP**
Chartered Accountants

For **Rajendra & Co.**
Chartered Accountants

D. Chaturvedi
Partner

A. B. Jani
Partner

A.R. Shah
Partner

Alok Agarwal
Chief Financial Officer

Srikanth Venkatachari
Joint Chief Financial Officer

K. Sethuraman
Company Secretary

Mumbai
Date : April 17,2015

For and on behalf of the Board

M.D. Ambani - Chairman & Managing Director

N.R. Meswani
H.R. Meswani } Executive Directors
P.M.S. Prasad

P. K. Kapil
M.L. Bhakta } Directors
Y.P. Trivedi
Dr. D.V. Kapur
Prof. Ashok Misra
Prof. Dipak C. Jain
Dr. R.A. Mashelkar
Adil Zainulbhai
Nita M. Ambani